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No. 77

Abstract of Reports of the  
Condition of

# MONTANA

State Banks  
Trust Companies  
and Private Banks

Sept. 14, 1923  
and Comparison with Reports of  
June 30, 1923



Compiled by  
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SUPERINTENDENT OF BANKS  
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# REGISTER MONTANA STATE BANKS

SEPT. 14, 1923.

|                |     |                                      |
|----------------|-----|--------------------------------------|
| Anaconda       | 1   | Daly Bank & Trust Co. (1)            |
| Antelope       | 2   | Citizens' State Bank                 |
| Ashland        | 3   | Bank of Ashland                      |
| Augusta        | 4   | Peoples Bank of Augusta              |
| Baker          | 5   | Baker State Bank                     |
|                | 6   | Fallon County Bank                   |
| Bainville      | 7   | Farmers' State Bank                  |
| Ballantine     | 8   | Ballantine State Bank (1) (2)        |
| Barber         | 9   | Farmers' State Bank                  |
| Bear Creek     | 10  | Clark-Wright Co. Bankers (2) (4)     |
|                | 11  | Miners' State Bank                   |
| Belfry         | 12  | Bank of Belfry                       |
| Belgrade       | 13  | Belgrade State Bank (1)              |
|                | 14  | Farmers' Bank                        |
| Belmont        | 15  | Belmont State Bank                   |
| Belt           | 16  | Farmers' & Miners' State Bank (1)    |
|                | 17  | State Bank of Belt (1) (2)           |
| Benchland      | 18  | Benchland State Bank                 |
| Big Fork       | 19  | The State Bank of Big Fork           |
| Big Sandy      | 20  | Northern Montana State Bank          |
| Big Timber     | 21  | Citizens' State Bank                 |
|                | 22  | Commercial Bank & Trust Co.          |
|                | 23  | Scandinavian-American Bank           |
| Billings       | 24  | Security Trust & Savings Bank (1)    |
|                | 25  | Yegen Bros., Bankers (4)             |
| Boulder        | 26  | Bank of Boulder (1)                  |
| Bowdoin        | 27  | Bowdoin State Bank (2)               |
| Box Elder      | 151 | Brown State Bank                     |
| Box Elder      | 28  | Security State Bank (2)              |
| Boyd           | 29  | Boyd State Bank                      |
| Bozeman        | 30  | Gallatin Trust & Savings Bank (1)    |
|                | 31  | Security Bank & Trust Co. (1)        |
|                | 32  | Farmers' State Bank                  |
| Brady          | 33  | Powder River County Bank (1)         |
| Broadus        | 34  | Mutual State Bank (2)                |
| Broadview      | 35  | First State Bank (2)                 |
| Brockway       | 36  | Stockmens' State Bank (1) (2)        |
| Browning       | 37  | First State Bank                     |
| Buffalo        | 38  | W. A. Clark & Bros., Bankers (4)     |
| Butte          | 39  | Metals Bank & Trust Co. (1)          |
|                | 40  | Miners' Savings Bank & Trust Co. (1) |
|                | 41  | South Side State Bank                |
|                | 42  | Yegen Bros., Bankers (4)             |
| Bynum          | 43  | First State Bank                     |
| Carter         | 44  | Carter State Bank (2)                |
| Cascade        | 45  | First State Bank                     |
|                | 46  | Stockmens' Bank                      |
| Chester        | 47  | First State Bank (2)                 |
| Chinook        | 48  | Lohman State Bank                    |
| Choteau        | 49  | Citizens' State Bank                 |
|                | 50  | Stockmens' State Bank                |
| Circle         | 51  | Circle State Bank                    |
| Clyde Park     | 52  | Citizens' State Bank                 |
|                | 53  | First State Bank (1) (2)             |
| Coburg         | 54  | Farmers' State Bank                  |
| Coffee Creek   | 55  | First State Bank                     |
| Columbia Falls | 56  | Bank of Columbia Falls               |
| Columbus       | 57  | Columbus State Bank                  |
| Conrad         | 58  | Farmers' State Bank                  |
|                | 59  | Pondera Valley State Bank            |
| Corvallis      | 60  | Corvallis State Bank                 |
| Culbertson     | 61  | Citizens' State Bank (1)             |
|                | 62  | State Bank of Culbertson             |
| Custer         | 63  | Custer State Bank                    |
| Cut Bank       | 64  | Farmers' State Bank (2)              |
|                | 282 | Glacier County State Bank (2)        |
| Darby          | 65  | State Bank of Darby                  |
| Dayton         | 66  | Dayton State Bank                    |
| Deer Lodge     | 67  | Deer Lodge Bank & Trust Co.          |
|                | 68  | Larable Bros., Bankers, Inc.         |
| Denton         | 69  | Denton State Bank (1)                |
| Devon          | 70  | Security State Bank (3)              |
| Dillon         | 72  | Security State Bank (1)              |
|                | 73  | State Bank of Dillon                 |
| Dixon          | 74  | Farmers' & Merchants' State Bank     |
| Dooley         | 75  | Citizens' State Bank                 |
| Drummond       | 76  | Drummond State Bank                  |
| Dunkirk        | 77  | Dunkirk State Bank                   |
| Dutton         | 78  | State Bank of Dutton                 |
| East Helena    | 79  | East Helena State Bank (1)           |
| Edgar          | 80  | Edgar State Bank (1)                 |
| Ekalaka        | 81  | Ekalaka State Bank                   |
| Emigrant       | 82  | Emigrant State Bank                  |
| Enid           | 83  | Farmers' State Bank                  |
| Ennis          | 84  | Southern Montana Bank (1)            |
| Eureka         | 85  | Farmers' & Merchants' State Bank (1) |
| Fairfield      | 86  | State Bank of Fairfield              |

- (1) Federal Reserve Banks.
- (2) Banks in hands of Receiver.
- (3) Banks in hands of this department.
- (4) Private banks.
- (5) In liquidation.

|               |     |  |
|---------------|-----|--|
| Fairview      | 87  | Bank of Fairview                       |
| Fallon        | 88  | Montana State Bank                     |
| Flaxville     | 89  | State Bank of Flaxville                |
| Forsyth       | 90  | Bank of Commerce of Forsyth (1)        |
| Fort Benton   | 91  | Benton State Bank (2)                  |
| Frazier       | 92  | Farmers' & Merchants' State Bank       |
| Froid         | 93  | First State Bank                       |
| Fronberg      | 94  | Clarks Fork Valley Bank (1)            |
| Gardiner      | 95  | Yegen Bros., Bankers (4)               |
| Genou         | 96  | Genou State Bank (2)                   |
| Geraldine     | 97  | Montana State Bank                     |
| Geyser        | 98  | First State Bank (2)                   |
| Gildford      | 99  | Farmers' State Bank (5)                |
|               | 100 | Gildford State Bank (2)                |
| Gilman        | 101 | Gilman State Bank                      |
| Glasgow       | 102 | Farmers'-Stockgrowers' Bank            |
|               | 103 | Milk River Valley Bank                 |
| Glendive      | 104 | Exchange State Bank                    |
|               | 105 | Glendive State Bank                    |
|               | 106 | Farmers' State Bank                    |
|               | 107 | Pioneer State Bank                     |
| Grass Range   | 108 | State Bank of Grass Range              |
| Great Falls   | 109 | American Bank & Trust Co. (2)          |
|               | 110 | Conrad Banking Company                 |
|               | 111 | Stanton Trust & Savings Bank (5)       |
|               | 112 | West Side State Bank                   |
| Hall          | 113 | Granite County Bank                    |
| Hamilton      | 114 | Citizens' State Bank                   |
|               | 115 | Ravalli County Bank (1)                |
| Hardin        | 116 | Hardin State Bank (1) (2)              |
| Hardin        | 283 | Big Horn County Bank                   |
| Harlem        | 117 | Blaine County Bank                     |
| Harlowton     | 118 | Continental Bank & Trust Co.           |
| Harrison      | 119 | Harrison State Bank                    |
| Havre         | 120 | Farmers' State Bank (2)                |
|               | 121 | Security State Bank                    |
| Hedgesville   | 122 | Hedges State Bank                      |
| Helena        | 123 | Banking Corporation of Mont. (1) (2)   |
|               | 124 | Conrad Trust & Savings Bank (1)        |
|               | 125 | Farmers' & Mechanics' State Bank       |
|               | 126 | Montana Trust & Savings Bank (1)       |
|               | 127 | Union Bank Trust Co. (1)               |
| Helmville     | 128 | Blair & Company State Bank             |
| Highwood      | 129 | Farmers' State Bank                    |
| Hilger        | 130 | First State Bank                       |
| Hingham       | 131 | Farmers' State Bank (2)                |
|               | 132 | Hingham State Bank (1) (2)             |
| Hinsdale      | 133 | Valley County Bank (1)                 |
| Hobson        | 134 | Judith Basin Bank                      |
| Homestead     | 135 | Homestead State Bank                   |
| Hot Springs   | 136 | Camas State Bank                       |
| Huntley       | 137 | Huntley State Bank (1) (2)             |
| Hysham        | 138 | Treasure State Bank (2)                |
| Inverness     | 139 | Inverness State Bank (1) (2)           |
| Ismay         | 140 | Farmers' & Stockgrowers State Bank (2) |
| Joliet        | 141 | Joliet State Bank (1)                  |
|               | 142 | Rock Creek State Bank                  |
| Joplin        | 143 | First State Bank (3)                   |
| Jordan        | 144 | First State Bank                       |
| Judith Gap    | 145 | Security State Bank                    |
| Kalispell     | 146 | Bank of Commerce (1)                   |
| Kremlin       | 147 | Farmers' State Bank                    |
|               | 149 | First State Bank (2)                   |
| Lambert       | 150 | First State Bank                       |
| Laurel        | 152 | American Bank of Laurel (1)            |
|               | 153 | Laurel State Bank (2)                  |
| Lavina        | 154 | Lavina State Bank (2)                  |
| Lehigh        | 155 | Lehigh State Bank (2)                  |
| Lewistown     | 157 | Empire and State Bank (1)              |
| Libby         | 159 | First State Bank                       |
| Livingston    | 160 | First State Bank (2)                   |
|               | 161 | C. S. Hefferin & Son, Bankers (4)      |
| Lohman        | 162 | Farmers' State Bank                    |
| Loma          | 163 | Loma State Bank (2)                    |
| Madoc         | 165 | State Bank of Madoc                    |
| Malta         | 166 | First State Bank                       |
| Manhattan     | 167 | Home State Bank                        |
|               | 168 | Manhattan State Bank                   |
| Martinsdale   | 169 | State Bank of Martinsdale (2)          |
|               | 284 | Stockmens Bank of Martinsdale          |
| Medicine Lake | 170 | Farmers' State Bank                    |
|               | 171 | First State Bank                       |
|               | 172 | Security State Bank                    |
| Melstone      | 173 | Melstone State Bank (2)                |
| Mildred       | 174 | Mildred State Bank                     |
| Miles City    | 175 | Custer County Bank (2)                 |
| Missoula      | 176 | American Bank & Trust Co. (1)          |
|               | 177 | Missoula Trust & Savings Bank          |
|               | 178 | Moccasin State Bank (1)                |
| Moccasin      | 178 | Moccasin State Bank                    |
| Mondak        | 179 | Mondak State Bank                      |
| Montague      | 180 | Montague State Bank                    |
| Moore         | 181 | State Bank of Moore                    |
| Musselshell   | 182 | Musselshell State Bank (2)             |
| Nashua        | 183 | State Bank of Nashua (1)               |
| Neihart       | 184 | D. J. Condon, Banker (4)               |

|                  |     |   |
|------------------|-----|---|
| Ollie            | 185 | Ollie State Bank                            |
| Opheim           | 186 | Farmers' State Bank                         |
|                  | 187 | First State Bank (1)                        |
| Oswego           | 188 | First State Bank                            |
| Outlook          | 189 | Security State Bank                         |
| Ovando           | 190 | First State Bank (2)                        |
| Pablo            | 191 | Farmers' State Bank                         |
| Park City        | 192 | Park City State Bank (1)                    |
| Pendroy          | 193 | Farmers' State Bank                         |
| Phillipsburg     | 194 | First State Bank (1)                        |
|                  | 195 | Phillipsburg State Bank (1)                 |
| Plains           | 196 | Farmers' & Merchants' State Bank            |
| Plentywood       | 197 | Riba State Bank                             |
|                  | 198 | Sheridan County State Bank                  |
|                  | 199 | State Bank of Plentywood (1)                |
| Plevna           | 200 | First State Bank                            |
| Polson           | 201 | Flathead State Bank                         |
|                  | 202 | Security State Bank                         |
| Pony             | 203 | Morris State Bank                           |
| Poplar           | 204 | Traders' State Bank                         |
| Power            | 205 | Power State Bank                            |
| Rapelje          | 206 | Lake Basin State Bank                       |
| Red Lodge        | 207 | Meyer & Chapman State Bank                  |
|                  | 208 | Red Lodge State Bank                        |
| Redstone         | 209 | State Bank of Redstone                      |
| Reed Point       | 210 | Reed Point State Bank (1)                   |
| Richey           | 211 | First State Bank (1)                        |
| Ringling         | 212 | Ringling State Bank (2)                     |
|                  | 283 | Commercial Bank                             |
| Roberts          | 213 | Roberts State Bank                          |
| Ronan            | 214 | Ronan State Bank                            |
| Rosebud          | 215 | Rosebud State Bank                          |
| Roundup          | 216 | Citizens' State Bank (1) (3)                |
| Roy              | 217 | Security State Bank                         |
| Rudyard          | 218 | Farmers' State Bank (2)                     |
| Ryegate          | 219 | Farmers' & Merchants State Bank             |
|                  | 220 | State Bank of Ryegate                       |
| Saco             | 221 | Farmers' & Merchants' State Bank (1)        |
|                  | 222 | Mission State Bank                          |
| St. Ignatius     | 222 | St. Ignatius State Bank                     |
| St. Xavier       | 223 | St. Xavier State Bank                       |
| Salesville       | 224 | Salesville State Bank                       |
| Sand Coulee      | 225 | Miners' State Bank (2)                      |
| Savage           | 226 | Farmers' & Merchants' State Bank            |
| Scobey           | 227 | Citizens' State Bank                        |
| Shawmut          | 228 | State Bank of Shawmut                       |
| Shelby           | 229 | First State Bank (3)                        |
| Shepherd         | 230 | Shepherd State Bank                         |
| Sheridan         | 231 | Sheridan State Bank                         |
| Sidney           | 232 | Yellowstone Valley Bank & Trust Co. (1) (2) |
| Simms            | 233 | Sun River Valley State Bank                 |
| Somers           | 234 | State Bank of Somers                        |
| Square Butte     | 235 | Square Butte State Bank                     |
| Stanford         | 236 | Basin State Bank                            |
| Stevensville     | 237 | First State Bank (1)                        |
| Stockett         | 238 | State Bank of Stockett (2)                  |
| Sumatra          | 239 | Sumatra State Bank                          |
| Sunburst         | 240 | Sunburst State Bank                         |
| Superior         | 241 | Superior State Bank                         |
| Sweet Grass      | 242 | Farmers' & Merchants' State Bank            |
|                  | 243 | First International Bank                    |
| Terry            | 244 | Security State Bank                         |
|                  | 245 | State Bank of Terry                         |
| Thompson Falls   | 246 | First State Bank                            |
|                  | 247 | Thompson State Bank                         |
| Toston           | 248 | Toston State Bank                           |
| Townsend         | 249 | State Bank of Townsend (1)                  |
| Troy             | 250 | Kootenai Valley State Bank                  |
| Turner           | 251 | Turner State Bank                           |
| Twin Bridges     | 252 | Bank of Twin Bridges (2)                    |
| Two Dot          | 253 | State Bank of Two Dot                       |
| Valier           | 254 | Montana State Bank (2)                      |
| Vananda          | 255 | Vananda State Bank (2)                      |
| Victor           | 256 | Farmers' State Bank                         |
| Vida             | 257 | First State Bank of Vida                    |
| Virgelle         | 258 | Virgelle State Bank                         |
| Virginia City    | 259 | Elling State Bank                           |
|                  | 260 | Madison State Bank (2)                      |
| Westby           | 261 | Farmers' State Bank                         |
| Westmore         | 262 | Westmore State Bank (3)                     |
| Whitefish        | 264 | Security State Bank                         |
| Whitehall        | 265 | Whitehall State Bank                        |
| White Sul. Spgs. | 266 | Central State Bank (1)                      |
| Whitetail        | 267 | Security State Bank                         |
| Wibaux           | 269 | Wibaux County Bank (2)                      |
| Williams         | 270 | First State Bank                            |
| Willow Creek     | 271 | Willow Creek State Bank (1)                 |
| Wilsall          | 272 | Farmers' State Bank                         |
| Windham          | 273 | State Bank of Windham                       |
| Winnett          | 275 | First State Bank                            |
| Wisdom           | 276 | State Bank of Wisdom                        |
| Wolf Point       | 277 | First State Bank (1)                        |
|                  | 278 | Security State Bank (1)                     |
| Worden           | 279 | Farmers State Bank (1)                      |
| Wyola            | 280 | Little Horn State Bank                      |
| Zurich           | 281 | First State Bank                            |



**Aggregate Resources and Liabilities of the 223 State Banks, and 6 Private Banks of Montana, Sept. 14, 1923,  
and Comparison With Report of 236 State Banks and 6 Private  
Banks June 30, 1923.**

| State and Private Banks and Trust Companies Reporting 229.<br>This includes 9 banks in hands of department but does not include Receiver banks. |                    |                 |              |                |
|---|--------------------|-----------------|--------------|----------------|
| RESOURCES.  | September 14, 1923 | June 30, 1923.  | Increase.    | Decrease.      |
| Loans and Discounts .....   | \$58,959,579.79    | \$61,340,788.17 | \$.....      | \$2,381,208.38 |
| Overdrafts .....  | 509,788.44         | 408,072.16      | 101,716.28   | .....          |
| Bonds, Warrants, Etc. ....  | 11,928,765.24      | 11,626,665.27   | 302,099.97   | .....          |
| Stock in Federal Reserve Bank.....  | 135,200.00         | 142,650.00      | .....        | 7,450.00       |
| Banking House, Fur. & Fix.....  | 3,295,642.16       | 3,390,035.76    | .....        | 94,393.60      |
| Other Real Estate .....   | 2,886,690.53       | 2,916,601.72    | .....        | 29,911.19      |
| Gold .....  | 258,385.02         | 252,501.71      | 5,883.31     | .....          |
| Currency .....  | 1,908,819.22       | 1,675,286.75    | 233,532.47   | .....          |
| Silver and Minor Coin .....   | 327,562.30         | 327,523.96      | 38.34        | .....          |
| Due from Approved Reserve Agents.....   | 12,858,301.57      | 11,796,288.58   | 1,062,012.99 | .....          |
| Checks and other Cash Items.....  | 330,919.30         | 487,082.40      | .....        | 156,163.10     |
| Other Resources .....   | 751,906.16         | 634,506.45      | 117,399.71   | .....          |
| Total.....  | \$94,151,559.73    | \$94,998,002.93 | \$.....      | \$846,443.20   |
| LIABILITIES.  |                    |                 |              |                |
| Capital Stock .....   | 9,835,000.00       | 10,195,000.00   | .....        | 360,000.00     |
| Surplus .....   | 2,722,352.65       | 3,117,059.98    | .....        | 394,707.33     |
| Undivided Profits .....   | 761,195.92         | 843,418.81      | .....        | 82,222.89      |
| Due to Banks .....  | 2,775,110.64       | 2,565,397.91    | 209,712.73   | .....          |
| Demand Deposits .....   | 37,559,168.96      | 37,385,856.10   | 173,312.86   | .....          |
| Time Deposits .....   | 18,491,764.88      | 18,867,525.84   | .....        | 375,760.96     |
| Savings Deposits .....  | 13,254,266.03      | 13,240,140.09   | 14,125.94    | .....          |
| Bills Payable .....   | 5,905,012.83       | 5,928,639.65    | .....        | 23,626.82      |
| Due to War Finance.....   | 2,401,049.87       | 2,709,476.36    | .....        | 308,426.49     |
| Other Liabilities .....   | 446,637.95         | 145,488.19      | 301,149.76   | .....          |
| Total.....  | \$94,151,559.73    | \$94,998,002.93 | \$.....      | \$846,443.20   |
| Average Reserve .....   | 21.3%              | 20.1%           |              |                |

**CHARTERS ISSUED.**

Commercial Bank, Ringling—7-31-23.  
Stockmen's Bank, Martinsdale—8-27-23.

**LIQUIDATIONS.**

Stanton Trust & Savings Bank, Great Falls  
started to voluntarily liquidate 7-9-23.  
Farmers State Bank, Gildford started to voluntarily liquidate 9-25-23.

**CONSOLIDATIONS.**

First State Bank of Winifred taken over by  
First State Bank of Hilger on July 14, 1923.

**CHANGE OF NAME.**

Flathead County State Bank, Polson to Flat-  
head State Bank, Polson, on August 18, 1923.

Deposits Sept. 14, 1923.....\$72,080,310  
Deposits June 30, 1923.....72,058,920

Increase.....\$21,390

13 fewer banks reporting than on previous call.  
Reserve Sept. 14, 1923.....\$15,353,068  
Required Reserve 10% .....7,208,031

Excess Reserve.....\$8,145,037